

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
***(Operating as FEED NOVA SCOTIA)***  
**Financial Statements**  
**Year Ended March 31, 2016**

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**  
**Index to Financial Statements**  
**Year Ended March 31, 2016**

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# LYLE TILLEY DAVIDSON

## Chartered Accountants

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### INDEPENDENT AUDITOR'S REPORT

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To the Members of Metro Food Bank Society - Nova Scotia (Operating as FEED NOVA SCOTIA)

We have audited the accompanying financial statements of Metro Food Bank Society - Nova Scotia, (Operating as FEED NOVA SCOTIA), which comprise the statement of financial position as at March 31, 2016 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*(continues)*

Basis for Qualified Opinion

In common with many not-for-profit organizations, Metro Food Bank Society - Nova Scotia, (Operating as FEED NOVA SCOTIA), derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Metro Food Bank Society - Nova Scotia, (Operating as FEED NOVA SCOTIA),. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2016 and March 31, 2015, current assets and net assets as at March 31, 2016 and March 31, 2015.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Metro Food Bank Society - Nova Scotia, (Operating as FEED NOVA SCOTIA), as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads "Iyle Lelley Davidson". The signature is written in a cursive style with a large initial "I" and "D".

Halifax, Nova Scotia  
June 20, 2016

CHARTERED ACCOUNTANTS

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**  
**Statement of Financial Position**  
**March 31, 2016**

	2016	2015
<b>ASSETS</b>		
<b>GENERAL FUND</b>		
Cash and short term investments (Note 2)	\$ 278,119	\$ 137,199
Accounts receivable (Note 3)	44,895	68,003
Prepaid expenses	35,291	49,783
	<b>358,305</b>	<b>254,985</b>
<b>CAPITAL FUND</b>		
Capital assets (Note 4)	508,157	527,867
<b>BEQUEST AND LEGACY FUNDS</b>		
Cash and short term investments (Note 2)	750,830	308,895
Due from operational fund	-	241,935
	<b>750,830</b>	<b>550,830</b>
<b>OPERATIONAL RESERVE FUND</b>		
Due from general fund	64,920	64,920
	<b>\$ 1,682,212</b>	<b>\$ 1,398,602</b>
<b>LIABILITIES</b>		
<b>GENERAL FUND</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 265,573	\$ 223,467
Deferred revenue	61,935	82,760
Due to bequest fund	-	241,935
Due to operational reserve fund	64,920	64,920
	<b>392,428</b>	<b>613,082</b>
<b>CAPITAL FUND</b>		
Deferred revenue (Note 8)	53,575	60,276
Deferred contributions - capital campaign (Note 9)	54,654	85,828
	<b>108,229</b>	<b>146,104</b>
<b>FUND BALANCES</b>		
<b>GENERAL FUND</b>	<b>(34,123)</b>	<b>(358,099)</b>
<b>CAPITAL FUND</b>	<b>399,928</b>	<b>381,765</b>
<b>BEQUEST AND LEGACY FUNDS</b>	<b>750,830</b>	<b>550,830</b>
<b>OPERATIONAL RESERVE FUND</b>	<b>64,920</b>	<b>64,920</b>
	<b>1,181,555</b>	<b>639,416</b>
	<b>\$ 1,682,212</b>	<b>\$ 1,398,602</b>

LEASE COMMITMENTS (Note 11)

**ON BEHALF OF THE BOARD**

*David Tilley*

Director



Director

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**  
**Statement of Revenues and Expenditures**  
**For the Year Ended March 31, 2016**

	2016	2015
<b>DONATED FOOD</b> (Note 10)	<b>\$ 9,932,401</b>	<b>\$ 10,815,063</b>
<b>DISTRIBUTION OF FOOD TO MEMBERS</b> (Note 10)	<b>9,932,401</b>	<b>10,815,063</b>
	<b>-</b>	<b>-</b>
<b>REVENUE</b> (Schedule 1)	<b>3,436,195</b>	<b>3,437,350</b>
<b>EXPENDITURES</b>		
<b>FOOD PROCUREMENT AND LOGISTICS</b> (Schedule 2)	<b>1,306,515</b>	<b>1,550,166</b>
<b>COMMUNITY CONNECTIONS</b> (Schedule 2)	<b>363,908</b>	<b>590,022</b>
<b>FUNDRAISING EXPENDITURES</b> (Schedule 2)	<b>421,405</b>	<b>433,607</b>
<b>ADMINISTRATIVE</b> (Schedule 2)	<b>582,333</b>	<b>614,974</b>
<b>OCCUPANCY</b> (Schedule 2)	<b>101,507</b>	<b>79,406</b>
<b>COMMUNICATIONS AND DONOR RELATIONS</b> (Schedule 2)	<b>208,034</b>	<b>198,566</b>
<b>REDIRECTED DONATIONS</b>	<b>110,354</b>	<b>152,041</b>
	<b>3,094,056</b>	<b>3,618,782</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 342,139</b>	<b>\$ (181,432)</b>

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2016**

	Operational Reserve Fund	Capital Fund	General Fund	Bequest and Legacy Funds	2016	2015
<b>NET ASSETS - BEGINNING OF YEAR</b>						
As previously reported	\$ 64,920	\$ 381,765	\$ (230,454)	\$ 550,830	\$ 767,061	\$ 644,144
Prior period adjustments (Note 12)	-	-	(127,645)	-	<b>(127,645)</b>	<b>(133,526)</b>
As restated	64,920	381,765	(358,099)	550,830	<b>639,416</b>	510,618
Excess (deficiency) of revenues over expenditures	-	(29,049)	371,188	-	<b>342,139</b>	(181,432)
Contributions	-	-	-	200,000	<b>200,000</b>	310,230
Transfers from general fund						
Capital asset purchases, net of disposals	-	47,212	(47,212)	-	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 64,920</b>	<b>\$ 399,928</b>	<b>\$ (34,123)</b>	<b>\$ 750,830</b>	<b>\$ 1,181,555</b>	<b>\$ 639,416</b>

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**  
**Statement of General Fund Cash Flows**  
**Year Ended March 31, 2016**

	2016	2015
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenditures	\$ 342,139	\$ (181,432)
Items not affecting cash:		
Amortization	56,692	65,606
Amortization of deferred revenue	(37,875)	(48,408)
Loss on disposal of capital assets	10,232	-
	<u>371,188</u>	<u>(164,234)</u>
Changes in non-cash working capital:		
Accounts receivable	23,108	(39,063)
Prepaid expenses	14,492	(5,246)
Accounts payable and accrued liabilities	42,104	(38,454)
Deferred revenue - legacy project	-	(3,473)
Deferred revenue - other	(20,825)	(16,022)
	<u>58,879</u>	<u>(102,258)</u>
Cash flow from operating activities	<u>430,067</u>	<u>(266,492)</u>
<b>INVESTING ACTIVITY</b>		
Purchase of capital assets, net	<u>(47,212)</u>	3,750
Cash flow from (used by) investing activity	<u>(47,212)</u>	3,750
<b>FINANCING ACTIVITIES</b>		
Transfer (to) from bequest fund	(241,935)	241,935
Transfer from operational reserve fund	-	23,312
Repayment of long-term debt	-	(7,767)
Cash flow from (used by) financing activities	<u>(241,935)</u>	<u>257,480</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>140,920</b>	<b>(5,262)</b>
Cash - beginning of year	<u>137,199</u>	<u>142,461</u>
<b>CASH - END OF YEAR</b>	<b>278,119</b>	<b>137,199</b>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 205,987	\$ 108,682
Term deposits	<u>72,132</u>	<u>28,517</u>
	<u>\$ 278,119</u>	<u>\$ 137,199</u>



**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**DESCRIPTION OF THE ORGANIZATION**

Metro Food Bank Society - Nova Scotia (the "society") is a charitable organization whose mission is to feed those in need and to reduce that need. A key focus for the organization is to collect and distribute food to 146 member agencies across the province, including foods banks, shelters, drop-in centres and other meals initiatives for Nova Scotians experiencing low income and poverty; and helps facilitate informed dialogue around hunger and poverty. Food and fundraising activities take place throughout the year, with a heavy concentration during the Christmas season.

The Society is a registered charity for income tax purposes and is, therefore, not required to pay tax under the Income Tax Act.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

Revenue recognition

Fundraising, unrestricted grants, donations, and other revenues are recognized when received by the Society. Non-receipted donated food revenue is recognized at the time the food is distributed to the Society's members.

Donated food

Donated food and its subsequent distribution to members is valued based on managements best estimate determined using average cost per kilogram for donated food.

Donated goods and services

Donated goods and services are not recorded unless management can reasonably determine the fair value of the donated goods or services.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The most significant accounting estimates in these financial statements include allowance for doubtful accounts, the estimated useful lives of capital assets, and deferred revenue.

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**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**

**Year Ended March 31, 2016**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates:

Buildings	4%
Equipment	20%
Motor vehicles	30%
Computer equipment	30%
Computer software	100%
Uniforms	20%
Paving	8%

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Impairment of long lived assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Government assistance

Government assistance for acquiring fixed assets and related to expenses is recorded as deferred government assistance and is amortized on the same basis and according to the same rates as the related fixed assets or to income as eligible expenditures are incurred.

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**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**

**Year Ended March 31, 2016**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Fund accounting

The Society follows the restricted fund method of accounting for contributions. This method recognizes the limitations and restrictions placed on the use of resources available to the Society by classifying all transactions according to their nature. The funds utilized by the Society include:

**(a) General Fund**

The General Fund is used to account for the primary operations of the Society, including costs related to programs, administration and operation of the premises.

**(b) Capital Fund**

The Capital Fund is used to account for capital assets, including their acquisition, financing, amortization and disposal. Operating costs of capital assets are accounted for in the Operating Fund.

**(c) Bequest and Legacy Funds**

The Bequest fund includes four bequests, one in the amount of \$10,000, one in the amount of \$230,600, one in the amount of \$250,000, and one in the amount of \$200,000. The Legacy fund consists of the Dianne Swinemar Legacy Fund in the amount of \$60,230. The annual income from the Bequest and Legacy Funds may be used for operations. The capital of the \$10,000 bequest can only be used upon the specific direction of the Board of Directors. The capital of the \$230,600, \$250,000, and \$200,000 bequests cannot be utilized by virtue of the terms of the bequests. The Dianne Swinemar Legacy Fund can only be used upon specific direction of the Board of Directors for capital assets.

**(d) Operational Reserve Fund**

The Operational Reserve Fund was established by the Board to ensure the sustainability of the Society. Each year up to 5% of revenues, excluding donated goods and services, are to be transferred to the fund until an amount equal to 3 months of operating costs have been accumulated. The amount transferred each year cannot exceed revenues over expenditures in the year. Interest earned in the fund is recorded as revenue in the fund.

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**  
**Year Ended March 31, 2016**

**2. CASH AND SHORT-TERM INVESTMENTS**

Cash and short-term investments consist of the following:

**General Fund**

	2016	2015
Cash	\$ 171,375	\$ 65,907
Short-term investments	72,132	28,517
In kind gift certificates	34,612	42,775
	\$ 278,119	\$ 137,199

**Bequest and Legacy Funds**

	2016	2015
Cash	\$ -	\$ 7,495
Short-term investments	750,830	301,400
	\$ 750,830	\$ 308,895

Short-term investments consist of units of an investment trust fund and eight guaranteed investment certificates held in the General, Bequest and Legacy funds. The investments, including accrued interest, are valued as follows:

**Guaranteed Investment Certificates**

		2016	2015
<b>Rate</b>	<b>Maturity</b>		
0.75%	July 2016	\$ 29,133	\$ -
1.58%	November 2016	201,160	-
1.57%	November 2016	30,163	-
0.75%	November 2016	35,088	-
1.58%	January 2017	250,800	-
1.57%	January 2017	231,232	-
1.00%	February 2017	32,407	-
1.51%	February 2017	10,019	-
	Matured during the year	-	326,957
		820,002	326,957
<b>Investment Trust Fund</b>			
500 units		2,960	2,960
		\$ 822,962	\$ 329,917

Short term investments are allocated as follows:

General Fund	\$ 72,132	\$ 28,517
Bequest and Legacy Funds	750,830	301,400
	\$ 822,962	\$ 329,917

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**  
**Year Ended March 31, 2016**

**3. ACCOUNTS RECEIVABLE**

	2016	2015
Accounts receivable	\$ 16,895	\$ 18,645
HST recoverable	<b>28,000</b>	49,358
	<b>\$ 44,895</b>	\$ 68,003

**4. CAPITAL ASSETS**

	Cost	Accumulated amortization	2016 Net book value	2015 Net book value
Land	\$ 120,640	\$ -	\$ 120,640	\$ 120,640
Buildings	554,235	270,480	<b>283,755</b>	289,338
Equipment	286,562	234,541	<b>52,021</b>	35,607
Motor vehicles	197,285	186,629	<b>10,656</b>	63,544
Computer equipment	58,248	51,277	<b>6,971</b>	9,958
Computer software	143,883	117,847	<b>26,036</b>	-
Uniforms	30,410	30,410	-	-
Paving	30,019	21,941	<b>8,078</b>	8,780
	<b>\$ 1,421,282</b>	<b>\$ 913,125</b>	<b>\$ 508,157</b>	<b>\$ 527,867</b>

**5. FINANCIAL INSTRUMENTS**

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2016.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its investments in Guaranteed Investment Certificates.

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<u>2016</u>	<u>2015</u>
Trade payables and accrued liabilities	\$ 144,761	\$ 95,822
Accrued vacation payable	120,293	127,645
Government remittances	519	-
	<u>\$ 265,573</u>	<u>\$ 223,467</u>

**7. SECURITY FOR INDEBTEDNESS**

FEED NOVA SCOTIA has access to an operating credit line of \$175,000 which has interest calculated at the banks prime lending rate from time to time and is secured by a general security agreement with a specific charge over motorized serial numbered assets with replacement cost, insurance coverage, loss, if any, repayable to the bank. The balance outstanding at year end was nil.

**8. DEFERRED REVENUE - CAPITAL FUND**

**Property acquisition**

In 1998, the Halifax Regional Municipality approved the sale of 213-217 Bedford Highway to the Society. The property was recorded as a capital asset of the Society at the appraised value of \$290,000. Deferred revenue of \$108,750 was the portion of the purchase price which will be forgiven by the Halifax Regional Municipality. The Society is amortizing the deferred revenue to income on the same basis as the amortization of the property. During the year \$2,232 of amortization was recorded.

**Department of Community Services capital grant**

In 2005 FEED NOVA SCOTIA received a one time grant of \$275,000 from the Department of Community services which was used for the immediate capital equipment needs of the Society. The Society is amortizing the deferred revenue to income on the same basis as the amortization of the related equipment. During the year \$4,469 of amortization was recorded.

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Notes to Financial Statements**  
**Year Ended March 31, 2016**

**9. DEFERRED CONTRIBUTIONS - CAPITAL CAMPAIGN**

Deferred contributions - capital campaign represents the amount of donations received for the purchase of capital assets less capital campaign expenses and the amortization of net capital campaign contributions to date. Details of the deferred contributions - capital campaign balance are as follows:

	2016	2015
Capital campaign contributions	\$ 653,922	\$ 653,922
Capital campaign expenditures	(138,897)	(138,897)
Amortization	(460,371)	(429,197)
	\$ 54,654	\$ 85,828

**10. IN KIND DONATIONS**

**(a) Donated food distributed to members**

Donated food revenue is the amount distributed to members. Since the food is distributed to members, the inventory has no net realizable value. Therefore, in accordance with accounting standards for not-for-profit organizations, inventory has not been recorded as an asset in the statements of the Society. The total kilograms of food distributed during the year ended March 31, 2016 was 1,763,983 kgs. (2015 - 1,919,007 kgs.)

**(b) Donated goods**

In kind donations in the form of goods are recorded in the financial statements when management can reasonably determine the fair value of the donations. The in kind donations recorded in these financial statements for the year ended March 31, 2016 are \$220,884 (2015 - \$157,902).

**(c) Donated services**

Volunteer hours representing fundraising, special events, administrative and warehouse activity for the year ended March 31, 2016 were 29,720 (2015 - 42,864). The value of these services are not reflected in these financial statements.

**11. LEASE COMMITMENTS**

The Society has a long term lease with respect to its equipment and motor vehicles. Future minimum lease payments as at March 31, 2016, are as follows:

2017	\$	133,059
2018		107,798
2019		107,042
2020		12,974
2021		3,243
		\$ 364,116

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
***(Operating as FEED NOVA SCOTIA)***  
**Notes to Financial Statements**  
**Year Ended March 31, 2016**

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**12. PRIOR PERIOD ADJUSTMENT**

During the year, it was noted that the Society did not have a liability set up for employee vacation entitlement. Management has provided their best estimate of the vacation liability for the past 3 reporting periods. The prior year opening net asset position of the General Fund decreased by \$133,526 and excess of expenditures over revenue decreased by \$5,881, resulting in a net decrease in the current year opening net asset position of \$127,945.

**13. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.



**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Schedule of Revenue**  
**Year Ended March 31, 2016**

**(Schedule 1)**

	<b>2016</b>	<b>2015</b>
<b>APPEALS AND EVENTS</b>	<b>\$ 1,353,094</b>	<b>\$ 1,369,503</b>
<b>DONATIONS</b>	<b>1,469,153</b>	<b>1,222,153</b>
<b>IN-KIND DONATIONS</b>	<b>220,884</b>	<b>157,902</b>
<b>GRANTS</b>	<b>226,616</b>	<b>517,638</b>
<b>OTHER</b>	<b>166,448</b>	<b>170,154</b>
	<b><u>\$ 3,436,195</u></b>	<b><u>\$ 3,437,350</u></b>

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Schedule of Expenditures**  
**Year Ended March 31, 2016**

**(Schedule 2)**

	2016	2015
<b>FOOD PROCUREMENT AND LOGISTICS</b>		
Amortization of motor vehicles	\$ 7,642	\$ 29,837
External warehouse and trucking	21,319	117,556
Food purchases	151,144	66,737
Garbage collection	44,870	91,338
Salaries and wages	730,892	852,087
Supplies	23,677	26,249
Telephone	7,028	2,787
Training and development	268	-
Vehicle	309,443	363,472
Loss on disposal of equipment	10,232	103
	<u>\$ 1,306,515</u>	<u>\$ 1,550,166</u>
<b>COMMUNITY CONNECTIONS</b>		
Amortization of Link to Feed	\$ 26,035	\$ -
Client support and outreach	1,260	5,044
Learning kitchen	8,975	170,279
Membership meeting expenses	4,212	114
Office and printing	1,469	1,725
Research and program development	54,022	35,689
Salaries and benefits	265,886	374,770
Staff training and development	687	260
Telephone	1,362	2,141
	<u>\$ 363,908</u>	<u>\$ 590,022</u>
<b>FUNDRAISING EXPENDITURES</b>		
Printing	\$ 60,314	\$ 57,639
Postage	33,474	37,022
Salaries and benefits	126,918	131,454
Signature and special events	200,699	207,367
Training and development	-	125
	<u>\$ 421,405</u>	<u>\$ 433,607</u>

*(continues)*

**METRO FOOD BANK SOCIETY - NOVA SCOTIA**  
**(Operating as FEED NOVA SCOTIA)**

**Schedule of Expenditures** *(continued)*

**(Schedule 2)**

**Year Ended March 31, 2016**

**ADMINISTRATIVE**

Amortization of office equipment	\$ 10,617	\$ 36,994
Bad debts	-	915
Directors' liability insurance	2,762	3,717
Equipment leases	12,851	9,943
Information technology	20,357	19,332
Interest and bank charges	30,026	32,888
Memberships	2,861	2,958
National and local meetings	5,485	3,974
Office and stationery	8,765	10,570
Postage	15,602	14,858
Professional fees	15,623	8,513
Recruitment - Executive Director	516	8,979
Salaries and benefits	429,902	440,182
Telephone	13,122	12,334
Training and development	843	943
Volunteer program	13,001	7,874
	<u>\$ 582,333</u>	<u>\$ 614,974</u>

**OCCUPANCY**

Amortization, net of amortization of deferred capital campaign contributions	\$ (23,245)	\$ (33,264)
Building repairs and maintenance	25,252	9,420
Building services	18,809	17,420
Heat	25,562	35,526
Insurance	8,076	7,277
Mortgage interest	-	213
Utilities	33,432	34,062
Safety	455	55
Snow removal	13,166	8,697
	<u>\$ 101,507</u>	<u>\$ 79,406</u>

**COMMUNICATIONS AND DONOR RELATIONS**

Promotion and merchandising	\$ 3,520	\$ 3,482
Donor recognition	759	789
Events	1,525	3,016
Publications	2,188	480
Salaries and benefits	199,662	190,674
Training and dues	380	125
	<u>\$ 208,034</u>	<u>\$ 198,566</u>